

**Did you know that Ohio climbed from third place to second and back to first in the U.S. for new and expanded facilities. The improved business climate, including last year's tax reform has made Ohio a more attractive place to do business.**



## March 2007 ED Monthly Report

### Information from the Fostoria Economic Development Corporation

#### PROJECT UPDATES:

New Industry: The Broin Companies, the nation's largest dry mill ethanol producer, announced that they will construct their company's 30th ethanol production facility in Fostoria. Fostoria Ethanol, a \$130 million production facility, will be located in northeast quadrant on Highway 12 and Yokum Road. Broin expects to begin construction within the next 30-60 days with a construction period of 12-14 months.



Existing Industry: FEDC continues to work with an existing business in Fostoria considering plans for expansion. State incentives were made available as well as offerings introduced at the local level.

#### PUBLIC RELATIONS:

Chamber of Commerce: March 21—Tiffin and Fostoria Chambers presented Bill Drury's "**A Passion For Service**", a session on how to win customers and reduce lost sales. "What a wonderful seminar", Mary Dunlap / Fostoria Industries commented. She mentioned that years ago, businesses had to travel to Cleveland, Toledo, Columbus, etc. for such an opportunity. Nowadays, many companies are leaner and taking a full day to attend seminars is not always doable. Mary said this was wonderful; seven members of her staff split up and between the two locations and were able to attend. Thanks to Fostoria Industries and Fifth Third for co-sponsoring this event.

Education: Workforce development is one of—if not **the key**—to successful economic development. Over the past five years, our school district has demonstrated their fiscal responsibility while making important strides in improving student achievement. This May, the district will have a 5-year, 7.5 emergency renewal operating levy on the ballot.

This levy generate approximately \$1,687,327 of current operations and is needed to maintain current programs for our kids. Your support will be greatly appreciated.

#### INFRASTRUCTURE:

City Updates: With ambitions of improving environmental issues in the city, Mayor Davoli met and discussed several funding sources with government officials including Senator Voinovich on his East Coast tour. Davoli also met with several businesses already established in the community (including Honeywell and Cummins) as well as others that were considering Fostoria as a perspective site to do business.

#### COMMERCIAL / SERVICE INDUSTRIES:

Telecommunications: Jim Beatty (NCS International) continues to act on our behalf generating interest from Fortune 500 companies to bring a customer service center to the Fostoria area. Two firms have visited so far; both have sincere interest in doing business.

FEDC Continuously strives to facilitate business recruitment, retention and expansion and at the same time, works with community partners to improve education, transportation, housing, health care and to generally improve the overall quality of life.

#### March Meetings:

**3/1/07:** FEDC Executive Committee

**3/6/07:** Downtown Planning: Design committee meeting

**3/8/07:** Tax Incentive Review Committee, Loop Road meeting @ library (ODOT)

**3/12/07:** EDA symposium

**3/15/07:** FEDC Board of Trustees meeting, CHIC meeting

**3/20/07:** Downtown Planning: Design committee meeting

**3/21/07:** Broin Announcement

**3/29/07:** NORED Annual meeting

**FEDC is currently developing our Program of Work and Action Plan for 2007-2008.**

**Your continued investment and support of our organization is critical to our collective success.**



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